

SUSTAINABILITY-RELATED RISKS & OPPORTUNITIES (SRO)

Implications of regulatory changes, including proposed changes, to listed issuers on sustainability governance, management, and reporting

The Environmental, Social and Governance ["ESG"] agenda in doing business as well as its reporting has been gaining traction since Bursa Malaysia Securities Berhad ["Bursa"] mandated listed issuers to adopt sustainability reporting for financial year ended on or after 31 December 2016 on a phased approach for the Main and ACE Markets.

In **September 2022**, Bursa's Listing Requirements were amended mandating listed issuers [both Main & ACE Markets] to disclose in their sustainability statements the prescribed 11 common sustainability matters, including the 22 associated performance indicators, and Recommendations of the Task Force on Climate-related Financial Disclosures ["TCFD"]


Since then, specific standards on sustainability disclosure have emerged, for example the International Sustainability Standards Board ["ISSB"] IFRS Sustainability Disclosure Standard S1 General Requirements for Disclosure of Sustainability-related Financial Information; and IFRS Sustainability Disclosure Standard S2 Climate-related Disclosures.

In **September 2024**, Securities Commission and Bursa Malaysia rolled out the **National Sustainability Reporting Framework ["NSRF"]**, setting out, inter-alia the following recommendations to be implemented through a phased and developmental approach:

- using the **ISSB Standards** as the baseline sustainability disclosure standards for listed issuers and large non-listed companies; and
- requiring reasonable assurance [i.e., by independent assurance providers] on Scope 1 and Scope 2 greenhouse gas ["GHG"] emissions.

In **December 2024**, Bursa amended its Listing Requirements to enhance sustainability reporting by listed issuers in conjunction with the NSRF and IFRS S1 and S2, providing clarity on the status of the prescribed common sustainability matters previously mandated in September 2022, including the fate of TCFD Recommendations. On **25 January 2025**, Securities Commission released a Board Guide entitled "Navigating the Transition: A Guide for Boards" to support companies' Boards of Directors in adopting the NSRF



 **14 APRIL 2025 | MONDAY**

 **9.00 AM - 5.00 PM**

 **KUALA LUMPUR**

 **Early Bird** **RM1,900**
(Before 29 Nov 2024)

Member **RM1,900**

Non-Member **RM2,100**

Group 2 or more **RM1,900**

(All prices are subject to 8% SST)



Programme Outline

- Introduction of session
- A typical Governance Structure of a listed issuer
- Definition of sustainability & key rationale for its growing prominence in business
- Chronology of events in the sustainability reporting journey: from Corporate Social Responsibility [CSR] to Sustainability-related Risks & Opportunities [SRO] and the Standards on Sustainability Reporting under IFRS S1 & S2 issued by the International Sustainability Standards Board [ISSB]
- A snapshot of National Sustainability Reporting Framework [NSRF] – key elements and implications to covered companies
- Overview of the Board Guide: the 8 key questions Boards need to ask in their quest to adopt IFRS S1 and S2 in conjunction with the NSRF
- Overview of amendments to the Listing Requirements [December 2024] and their implications to listed issuers
- Assurance by independent parties to prevent “green-washing” – standards used, scope of coverage and assurance opinion rendered
- Reconciling the 5 Practices on Sustainability under the Malaysian Code on Corporate Governance [“MCCG”] with the NSRF and Bursa’s Amendments on Sustainability Reporting
- Implications of NSRF, MCCG and Bursa’s Listing Requirements Amendments to the listed issuer, its Board, Board Committees and Management in respect of their fiduciary obligations
- Challenges faced and pitfalls in reporting
- Key learning points & takeaways
- Questions & Comments



Trainer’s Profile Lee Min On

Chairman - Board Risk Management & Sustainability Committee, Tan Chong Motor Holdings Bhd

Lee Min On is a well-sought-after trainer for in-house training, public seminars and conferences, sharing thoughts and insights on Sustainability, Governance, Risk, Controls, & Internal Audit. He is an Audit Committee member of the Malaysian Institute of Accountants. He is also an Independent Non-Executive Director of four Main Market listed issuers in Malaysia. His qualifications and professional membership are Chartered Accountant, Malaysian Institute of Accountants, Certified Public Accountant, Malaysian Institute of Certified Public Accountants and Fellow Member, The Institute of Internal Auditors Malaysia. He retired as a Partner of KPMG in Malaysia in December 2015 after serving with the firm for 36 years.



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