Board Governance and Oversight : ESG Impact on Group's Business

The Environmental, Social and Governance agenda of doing business has gained momentum not only from the perspective of disclosure and reporting, but more so on the strategies of organisations in the way they go to the market. Stakeholder activism continues to exert pressure on those charged with governance, i.e., Directors, on how they embrace sustainable development activities within the organisation. Regulatory changes abound in Malaysia on the ESG agenda, the latest being the release of the National Sustainability Reporting Framework which focuses on a phased approach the adoption of Sustainability Disclosure Standards issued by the International Sustainability Standards Board, namely the IFRS 1 General Requirements for Disclosure of Sustainability-related Financial Information; and IFRS 2 Climate-related Disclosures.

This full day session is aimed to apprise Directors and Management of listed issuers on the implications of regulatory requirements on Sustainability Governance & Oversight, including disclosure of mandatory sustainability information affecting the business. The session also covers the business implications posed by the ESG agenda that may threaten the economic objective of an organisation, if poorly recognised and dealt with.

Programme Outline

- Introduction of session
- A typical Governance Structure of a listed issuer
- Definition of sustainability and key rationale for its growing prominence
- Overview of regulatory requirements on Board Governance and Oversight: Bursa's Listing Requirements; the National Sustainability Reporting Framework; the Companies Act 2016; and the Malaysian Code on Corporate Governance
- Implications of Environmental, Social and Governance considerations upon business in relation to an organisation's Economic agenda and its competitive edge
- Some case studies on business implications the "boon and bane" of ESG
- Overview of the National Sustainability Reporting Framework ['NSRF']: the key elements and implications to covered companies
- Exploring the Board Guide on how to implement the NSRF: the 8 key questions Boards need to ask in their quest to adopt IFRS S1 and S2 in conjunction with the NSRF
- Challenges faced and pitfalls to avoid on sustainability governance: From Board and Management to stakeholders
- Key learning points & takeaways
- Questions & Comments



Trainer's Profile

Lee Min On

Chairman - Board Risk Management & Sustainability Committee, Tan Chong Motor Holdings Bhd

Lee Min On is a well-sought-after trainer for in-house training, public seminars and conferences, sharing thoughts and insights on Sustainability, Governance, Risk, Controls, & Internal Audit. He is an Audit Committee member of the Malaysian Institute of Accountants. He is also an Independent Non-Executive Director of four Main Market listed issuers in Malaysia. His qualifications and professional membership are Chartered Accountant, Malaysian Institute of Accountants, Certified Public Accountant, Malaysian Institute of Certified Public Accountants and Fellow Member, The Institute of Internal Auditors Malaysia. He retired as a Partner of KPMG in Malaysia in December 2015 after serving with the firm for 36 years.

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