

STRATEGIC FRAUD RISK MANAGEMENT

FOR BOARD AND SENIOR MANAGEMENT



This focused half-day program equips senior leaders with critical strategies and tools to address a wide range of financial crimes, with a particular emphasis on fraud risk management. Leveraging the latest insights from the 2024 Fraud Risk Management Guide by ACFE and COSO, as well as standards like ISO 37001 (Anti-Bribery Management) and ISO 37002 (Whistleblowing Management), the program provides a robust framework for governance, risk assessment, and ethical leadership. Participants will explore practical techniques to prevent, detect, and respond to fraud and related risks, enhancing resilience and safeguarding organizational integrity. Through real-world case studies, interactive discussions, and hands-on exercises, Board members and senior management will gain the confidence and tools to address emerging threats with proactive fraud risk management strategies.

By the end of this half-day program, Board members and senior management will be equipped with actionable strategies and a comprehensive understanding of fraud risk management principles. They will be prepared to implement governance structures, use critical risk indicators, and apply ISO standards to proactively detect, prevent, and respond to financial crime threats, ultimately strengthening organizational resilience and integrity.

Course Objectives

- Develop a strategic understanding of the Board's role in fraud prevention and financial crime oversight, informed by the ACFE and COSO Fraud Risk Management Guide;
- Learn to implement ISO 37001 and ISO 37002 standards to establish structured anti-bribery practices and whistleblowing frameworks;
- Strengthen skills in identifying and assessing fraud indicators and risk factors to guide strategic decisions;
- Build governance structures and SOPs that enhance fraud and corruption detection, reporting, and response capabilities;
- Foster an ethical culture across the organization with embedded anti-bribery values and a proactive stance on fraud risk management;
- Implement a secure and transparent whistleblowing mechanism, aligned with ISO 37002, to reinforce accountability and integrity.

Programme Outline

Module 1: Financial Crime Risks and Board Responsibilities

- Overview of critical fraud, bribery, and corruption risks, and their impact on organizational resilience
- Understanding the Board's role in oversight, ethical leadership, and the prevention of financial crime

Module 2: Strategic Fraud Risk Management and Standards

- Integrating fraud and corruption risk management into ERM, with insights from COSO and the 2024 Fraud Risk Management Guide
- Key fraud risk indicators and use of tools like risk assessments and heat maps to enhance oversight
- Introduction to ISO 37002 for establishing robust whistleblowing frameworks to support fraud detection

Module 3: Governance Structures and Internal Controls for Fraud Prevention

- Developing governance structures in line with ISO 37001 for anti-bribery and financial crime prevention
- Crafting SOPs and internal controls for fraud detection, reporting, and response
- Role of internal audit in providing fraud risk assurance and supporting governance

Module 4: Cultivating an Ethical Culture and Whistleblowing Practices

- Embedding anti-bribery values and ethical practices in alignment with ISO 37001
- Establishing an ISO 37002-compliant whistleblowing framework for secure reporting and whistleblower protection
- Best practices for building a culture that supports transparency and integrity in financial crime prevention

Trainer's Profile



Raymon Ram

MSc (Econ. Crime Mgt.), CFE, CAMS,
ISO 37001 ABMS Lead Auditor

Raymon is a seasoned advocate against economic crime, holding certifications including Certified Fraud Examiner (CFE), Certified Anti-Money Laundering Specialist (CAMS), and ISO 37001 Anti-Bribery Management Systems Lead Auditor. With a Master's Degree in Economic Crime Management, a Bachelor's Degree in Psychology (HONS), and a Certificate in Corporate Governance from the Basel Institute of Governance, Switzerland, he is pursuing a Doctorate in Business Administration in Malaysia. Raymon has extensive experience leading corporate fraud investigations, facilitating anti-fraud courses for law enforcement and private sectors, and contributing to national audit and anti-corruption initiatives in Malaysia. He has authored publications, developed guidelines for anti-corruption practices, and serves as a certified trainer and subject matter expert in fraud, bribery, corruption, and anti-money laundering for various organisations and government bodies. Raymon is the Founder and Managing Principal of Graymatter Forensic Advisory Sdn. Bhd., specialising in Financial Forensics, Fraud Risk Management, and AML/CFT Compliance. He also holds leadership roles at Transparency International Malaysia and serves internationally with the United Nations Office on Drugs and Crime.

11 APRIL 2025 | FRIDAY

8.30 AM - 12.30 PM

KUALA LUMPUR

Member RM750+

Non-Member RM880+

(All prices are subject to 8% SST)



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or [click here](#)

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